

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

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In re:	)	Chapter 11
	)	
PURDUE PHARMA L.P., <i>et al.</i> , <sup>1</sup>	)	Case No. 19-23649 (SHL)
	)	
Debtors.	)	(Jointly Administered)
	)	

**FORTIETH MONTHLY FEE AND EXPENSE STATEMENT OF  
PROVINCE, LLC, FINANCIAL ADVISOR TO THE OFFICIAL COMMITTEE OF  
UNSECURED CREDITORS OF PURDUE PHARMA L.P., *ET AL.*,  
FOR THE PERIOD FROM JANUARY 1, 2023 THROUGH JANUARY 31, 2023**

<b>Name of Applicant:</b>	<b>Province, LLC<sup>2</sup></b> Financial Advisor to the Official Committee of Unsecured Creditors
<b>Date of Retention:</b>	<i>Nunc pro tunc</i> to October 1, 2019
<b>Period for Which Fees and Expenses are Incurred:</b>	January 1, 2023 through and including January 31, 2023
<b>Fees Incurred:</b>	\$180,010.75 <sup>3</sup>
<b>Less 20% Holdback:</b>	\$36,002.15
<b>Fees Requested in this Statement:</b>	\$144,008.60
<b>Expenses Incurred:</b>	\$592.00
<b>Total Fees and Expenses Requested in This Statement:</b>	\$144,600.60

<sup>1</sup> The Debtors in these cases, along with the last four digits of each Debtor's registration number in the applicable jurisdiction, are as follows: Purdue Pharma L.P. (7484), Purdue Pharma Inc. (7486), Purdue Transdermal Technologies L.P. (1868), Purdue Pharma Manufacturing L.P. (3821), Purdue Pharmaceuticals L.P. (0034), Imbrium Therapeutics L.P. (8810), Adlon Therapeutics L.P. (6745), Greenfield BioVentures L.P. (6150), Seven Seas Hill Corp. (4591), Ophir Green Corp. (4594), Purdue Pharma of Puerto Rico (3925), Avrio Health L.P. (4140), Purdue Pharmaceutical Products L.P. (3902), Purdue Neuroscience Company (4712), Nayatt Cove Lifescience Inc. (7805), Button Land L.P. (7502), Rhodes Associates L.P. (N/A), Paul Land Inc. (7425), Quidnick Land L.P. (7584), Rhodes Pharmaceuticals L.P. (6166), Rhodes Technologies (7143), UDF L.P. (0495), SVC Pharma L.P. (5717) and SVC Pharma Inc. (4014). The Debtors' corporate headquarters is located at One Stamford Forum, 201 Tresser Boulevard, Stamford, CT 06901.

<sup>2</sup> Province, LLC, a Delaware limited liability company, f/k/a Province, Inc., a Nevada corporation.

<sup>3</sup> The total fees billed for the period from January 1, 2023 through January 31, 2023 reflect a voluntary discount of \$9,474.25.

Pursuant to sections 327, 330, and 331 of chapter 11 of title 11 of the United States Code, Rule 2016 of the Federal Rules of Bankruptcy Procedure, the Local Rules of the United States Bankruptcy Court for the Southern District of New York, and in accordance with the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals* [ECF No. 529] (the “Interim Compensation Order”), and the *Order Authorizing the Employment and Retention of Province, Inc. as Financial Advisor for the Official Committee of Unsecured Creditors Nunc Pro Tunc to October 1, 2019* [ECF No. 524], Province, LLC (“Province”), financial advisor to the Official Committee of Unsecured Creditors (the “Committee”) of Purdue Pharma L.P., *et al.* (collectively, the “Debtors”), hereby submits its Fortieth Monthly Fee and Expense Statement (the “Monthly Fee Statement”) for the period of January 1, 2023 through January 31, 2023 (the “Statement Period”) for (i) compensation in the amount of \$144,008.60, for the reasonable and necessary professional services Province rendered to the Committee during the Statement Period (80% of \$180,010.75) and (ii) reimbursement for the actual and necessary expenses incurred in the Statement Period in the amount of \$592.00.

**Itemization of Services Rendered and Expenses Incurred**

1. In support of this Monthly Fee Statement, attached are the following exhibits:
  - Attached hereto as **Exhibit A** is a summary of the services rendered by Province for which compensation is sought for the Statement Period, organized by project category.
  - Attached hereto as **Exhibit B** is a schedule of the Province professionals and paraprofessionals (collectively, the “Timekeepers”) who rendered services to the Committee in connection with these chapter 11 cases during the Statement Period, including the hourly rate, title, area of expertise, and fees earned by each Timekeeper. The blended hourly billing rates during the Statement Period were (a) \$703.62/hour for all Timekeepers, and (b) \$706.33/hour for all professionals.<sup>4</sup>

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<sup>4</sup> Blended averages were calculated prior to accounting for the voluntary discount of \$9,474.25.

- Attached hereto as **Exhibit C** is a summary of expenses incurred by Province during the Statement Period for which reimbursement is sought.
- Attached hereto as **Exhibit D** is Province's records of fees and expenses incurred during the Statement Period in rendering professional services to the Committee.

**Total Fees and Expenses Sought for The Statement Period**

2. The total amounts sought for fees for professional services rendered and reimbursement of expenses incurred for the Statement Period are as follows:

Fees	\$180,010.75
Disbursements	\$592.00
<b>Total</b>	<b>\$180,602.75</b>

**Notice and Objection Procedures**

3. Notice of this Monthly Fee Statement will be provided in accordance with the procedures set forth in the Interim Compensation Order.

4. Objections to this Monthly Fee Statement, if any, must be filed with the Court and served upon the Notice Parties so as to be received no later than 12:00 p.m. (prevailing Eastern Time) on April 13, 2023 (the "**Objection Deadline**"), and shall set forth the nature of the objection and the amount of fees or expenses at issue.

5. If no objections to this Monthly Fee Statement are filed and served as set forth above, the Debtors shall promptly pay eighty percent (80%) of the fees and one hundred percent (100%) of the expenses identified herein.

6. If an objection to this Monthly Fee Statement is received on or before the Objection Deadline, the Debtors shall withhold payment of that portion of this Monthly Fee Statement to which the objection is directed and promptly pay the remainder of the fees and disbursements in the percentages set forth above. To the extent such an objection is not resolved, it shall be

preserved and scheduled for consideration at the next interim fee application hearing to be held by the Court.

WHEREFORE, Province requests allowance of its fees and expenses incurred during the Statement Period in the total amount of **\$144,600.60** consisting of (a) 80% of Province's fees for the Statement Period, and (b) 100% of total expenses incurred.

Dated: March 30, 2023

By: /s/ Michael Atkinson  
Michael Atkinson, Principal  
**PROVINCE, LLC**  
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Henderson, NV 89074  
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Facsimile: (702) 685-5556  
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*Financial Advisor to the Official Committee  
of Unsecured Creditors*

**EXHIBIT A**

**SUMMARY OF COMPENSATION BY PROJECT CATEGORY  
DURING COMPENSATION PERIOD  
JANUARY 1, 2023 THROUGH JANUARY 31, 2023**

<b>Project Categories</b>	<b>Total Hours</b>	<b>Total Fees</b>
Business Analysis / Operations	112.9	\$73,956.00
Claims Analysis and Objections	38.5	\$21,528.00
Committee Activities	14.3	\$11,299.00
Court Filings	3.0	\$2,220.00
Fee/Employment Applications	2.4	\$1,014.00
Litigation	94.3	\$75,675.00
Plan and Disclosure Statement	3.1	\$3,073.00
Sale Process	0.8	\$720.00
<b>Subtotal</b>	<b>269.3</b>	<b>\$189,485.00</b>
<b>Voluntary Discount</b>		<b>(\$9,474.25)</b>
<b>Grand Total</b>	<b>269.3</b>	<b>\$180,010.75</b>

**EXHIBIT B**

**COMPENSATION BY TIMEKEEPER DURING COMPENSATION PERIOD  
JANUARY 1, 2023 THROUGH JANUARY 31, 2023**

<b>Name of Professional Individual</b>	<b>Position of the Applicant, Number of Years in that Position, Prior Relevant Experience, Year of Obtaining License to Practice, Area of Expertise</b>	<b>Hourly Billing Rate</b>	<b>Total Hours Billed</b>	<b>Total Compensation</b>
Michael Atkinson, MBA, CPA, CIRA, ABV, CVA, CFE, CFF	Principal – Financial consulting, bankruptcy consulting, and litigation analysis since 1991.	\$1,150	41.1	\$47,265.00
Jason Crockett, MBA, CIRA	Principal - Financial consulting, corporate restructuring, and litigation analysis since 2002.	\$910	2.1	\$1,911.00
Stilian Morrison, MFin	Principal - Corporate restructuring. Investment banking and restructuring employment since 2005.	\$900	9.0	\$8,100.00
Eunice Min	Senior Director - Corporate restructuring and business valuations since 2012.	\$760	15.0	\$11,400.00
Christian Klawunder, CFA	Director - Investment banking.	\$740	97.9	\$72,446.00
Joshua Williams	Vice President - Investment banking.	\$640	12.0	\$7,680.00
Raul Busto	Vice President - Data analytics.	\$600	3.1	\$1,860.00
Mitchell Boal, CFA	Senior Associate - Financial and data analytics.	\$530	16.5	\$8,745.00
Timothy Strickler	Senior Associate - Corporate restructuring, litigation and financial investigation.	\$530	36.6	\$19,398.00
Leonardo Kim	Analyst	\$300	34.5	\$10,350.00
	<b>Subtotal</b>		<b>267.8</b>	<b>\$189,155.00</b>
	<b>Blended Rate for Professionals</b>	<b>\$706.33</b>		
<b>Para Professionals</b>		<b>Hourly Billing Rate</b>	<b>Total Hours Billed</b>	<b>Total Compensation</b>
Eric Mattson		\$220	1.5	\$330.00
	<b>Subtotal</b>		<b>1.5</b>	<b>\$330.00</b>
			<b>Fee Statement Hours</b>	<b>Total Compensation</b>
	<b>Subtotal</b>		<b>269.3</b>	<b>\$189,485.00</b>
	<b>Blended Rate for all Timekeepers</b>	<b>\$703.62</b>		
	<b>Voluntary Discount</b>			<b>(\$9,474.25)</b>
	<b>Grand Total</b>		<b>269.3</b>	<b>\$180,010.75</b>



**EXHIBIT C**

**EXPENSE SUMMARY**  
**DURING COMPENSATION PERIOD**  
**JANUARY 1, 2023 THROUGH JANUARY 31, 2023**

<b>Expense Category</b>	<b>Description</b>	<b>Total Expenses</b>
Miscellaneous	Research fees.	\$592.00
<b>Total Expenses</b>		<b>\$592.00</b>

**EXHIBIT D**

**BILLING DETAILS**

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
1/1/2023	Michael Atkinson	Review, create and analyze materials for counsel	Business Analysis / Operations	2.70	1,150.00	\$3,105.00
1/1/2023	Jason Crockett	Review of cash flow information and expenses related to IACs.	Business Analysis / Operations	0.70	910.00	\$637.00
1/2/2023	Christian Klawunder	Continued to compile supporting documentation for tracing analysis.	Litigation	1.90	740.00	\$1,406.00
1/2/2023	Mitchell Boal	Completed analysis of budget and variance report for updating internal models.	Business Analysis / Operations	2.20	530.00	\$1,166.00
1/2/2023	Christian Klawunder	Compiled supporting documentation for tracing analysis.	Litigation	1.80	740.00	\$1,332.00
1/2/2023	Stilian Morrison	Review draft presentation from debtors and analyze	Sale Process	0.80	900.00	\$720.00
1/2/2023	Michael Atkinson	Review and analyze committee update materials	Business Analysis / Operations	1.60	1,150.00	\$1,840.00
1/3/2023	Michael Atkinson	Review and analyze issues related to insurance for counsel	Business Analysis / Operations	0.80	1,150.00	\$920.00
1/3/2023	Stilian Morrison	Review October 2022 monthly flash report	Business Analysis / Operations	0.60	900.00	\$540.00
1/3/2023	Stilian Morrison	Review latest prescription data comps	Business Analysis / Operations	0.40	900.00	\$360.00
1/3/2023	Christian Klawunder	Continued to evaluate support docs for estate claims analysis.	Litigation	1.60	740.00	\$1,184.00
1/3/2023	Timothy Strickler	Reviewed new POCs added to claims register.	Claims Analysis and Objections	0.70	530.00	\$371.00
1/3/2023	Christian Klawunder	Evaluated supporting docs for estate claims analysis.	Litigation	2.20	740.00	\$1,628.00
1/3/2023	Timothy Strickler	Imported new claims data into database and updated tables and queries for analyses.	Claims Analysis and Objections	2.40	530.00	\$1,272.00
1/3/2023	Timothy Strickler	Reviewed/analyzed claims schedule uploaded by claims agent.	Claims Analysis and Objections	1.80	530.00	\$954.00
1/3/2023	Stilian Morrison	Review latest sales by product data	Business Analysis / Operations	0.90	900.00	\$810.00
1/4/2023	Mitchell Boal	Formatted financial update file per internal guidelines.	Business Analysis / Operations	0.40	530.00	\$212.00
1/4/2023	Mitchell Boal	Spread newest budget and forecast reports from the debtor for financial update.	Business Analysis / Operations	1.70	530.00	\$901.00
1/4/2023	Christian Klawunder	Continued to evaluate bank statement support for tracing analysis.	Litigation	1.70	740.00	\$1,258.00
1/4/2023	Michael Atkinson	Review financial update for committee	Business Analysis / Operations	0.90	1,150.00	\$1,035.00
1/4/2023	Mitchell Boal	Continued update of budget and forecast financial analysis file.	Business Analysis / Operations	1.80	530.00	\$954.00
1/4/2023	Christian Klawunder	Evaluated bank statement support for tracing analysis.	Litigation	2.10	740.00	\$1,554.00
1/5/2023	Joshua Williams	Evolve cash tracing analysis for counsel	Litigation	1.70	640.00	\$1,088.00
1/5/2023	Christian Klawunder	Evaluated discovery materials related to IAC assets.	Litigation	1.40	740.00	\$1,036.00
1/5/2023	Christian Klawunder	Continued to evaluate discovery materials related to IAC assets.	Litigation	1.80	740.00	\$1,332.00
1/5/2023	Michael Atkinson	Review and analyze financial update for committee	Business Analysis / Operations	1.30	1,150.00	\$1,495.00
1/5/2023	Mitchell Boal	Continued updating internal cash flow tracker and budget variance reports based on latest statements from the company.	Business Analysis / Operations	1.50	530.00	\$795.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/6/2023	Mitchell Boal	Began updating financial update presentation slides with newest information.	Business Analysis / Operations	1.50	530.00	\$795.00
1/6/2023	Joshua Williams	Examine additional diligence from ICSPs	Litigation	1.40	640.00	\$896.00
1/6/2023	Christian Klawunder	Evaluated debtors' strategic alternatives in latest business plan.	Business Analysis / Operations	1.60	740.00	\$1,184.00
1/6/2023	Joshua Williams	Review and analyze diligence docs related to cash tracing	Litigation	2.60	640.00	\$1,664.00
1/6/2023	Christian Klawunder	Evaluated debtors' motion regarding asset sale procedures.	Business Analysis / Operations	0.80	740.00	\$592.00
1/6/2023	Christian Klawunder	Correspondence with FA regarding updated net assets report.	Plan and Disclosure Statement	1.20	740.00	\$888.00
1/6/2023	Timothy Strickler	Prepared queries in database to analyze non-litigation claims.	Claims Analysis and Objections	2.60	530.00	\$1,378.00
1/6/2023	Michael Atkinson	Review PHI for committee and prepare update	Business Analysis / Operations	0.90	1,150.00	\$1,035.00
1/7/2023	Christian Klawunder	Continued to evaluate debtors' strategic alternatives in latest business plan.	Business Analysis / Operations	1.30	740.00	\$962.00
1/8/2023	Christian Klawunder	Created slides regarding changes in shareholders' net assets.	Litigation	1.90	740.00	\$1,406.00
1/8/2023	Christian Klawunder	Analyzed recoverable value of inter-family loans.	Litigation	1.40	740.00	\$1,036.00
1/9/2023	Christian Klawunder	Analyzed shareholders' net assets per latest report.	Litigation	1.20	740.00	\$888.00
1/9/2023	Stilian Morrison	Review latest weekly sales (0.2) and cash forecast (0.3).	Business Analysis / Operations	0.50	900.00	\$450.00
1/9/2023	Joshua Williams	Create additional analysis on cash tracing elements for counsel	Litigation	1.80	640.00	\$1,152.00
1/9/2023	Michael Atkinson	Review Side B materials for counsel	Litigation	1.60	1,150.00	\$1,840.00
1/9/2023	Eunice Min	Review and revise draft November fee statement.	Fee / Employment Applications	0.80	760.00	\$608.00
1/9/2023	Christian Klawunder	Analyzed net assets of recently terminated trusts.	Litigation	2.40	740.00	\$1,776.00
1/10/2023	Christian Klawunder	Spread shareholders' historical financials.	Litigation	1.20	740.00	\$888.00
1/10/2023	Mitchell Boal	Continued updates on budget and forecast presentation.	Business Analysis / Operations	1.30	530.00	\$689.00
1/10/2023	Michael Atkinson	Follow up with Side A on financial update information request	Litigation	0.30	1,150.00	\$345.00
1/10/2023	Joshua Williams	Model and prepare additional cash tracing exhibits for counsel	Litigation	2.90	640.00	\$1,856.00
1/10/2023	Christian Klawunder	Continued to analyze shareholders' net assets per latest report.	Litigation	1.80	740.00	\$1,332.00
1/10/2023	Mitchell Boal	Began updating financial update presentation with latest budget and variance data.	Business Analysis / Operations	1.50	530.00	\$795.00
1/10/2023	Joshua Williams	Expand cash tracing exhibits	Litigation	1.60	640.00	\$1,024.00
1/10/2023	Eunice Min	Review update from company's advisors.	Business Analysis / Operations	0.40	760.00	\$304.00
1/10/2023	Michael Atkinson	Call with debtor FA's	Business Analysis / Operations	0.50	1,150.00	\$575.00
1/10/2023	Mitchell Boal	Formatted financial update presentation.	Business Analysis / Operations	0.30	530.00	\$159.00
1/10/2023	Michael Atkinson	Review various questions from insurance counsel	Business Analysis / Operations	1.20	1,150.00	\$1,380.00
1/11/2023	Leonardo Kim	Continued generating cash flow related exhibits for financial updates.	Business Analysis / Operations	1.90	300.00	\$570.00
1/11/2023	Leonardo Kim	Began spreading cash flow related items for purposes of financial updates.	Business Analysis / Operations	2.70	300.00	\$810.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/11/2023	Leonardo Kim	Continued spreading cash flow related items for purposes of financial updates.	Business Analysis / Operations	1.80	300.00	\$540.00
1/11/2023	Michael Atkinson	Update counsel on call with debtor FA	Business Analysis / Operations	0.80	1,150.00	\$920.00
1/11/2023	Eunice Min	Review proposed supplemental retention requested from debtors.	Business Analysis / Operations	0.30	760.00	\$228.00
1/11/2023	Christian Klawunder	Evaluated transfer tracing requirements for claims based in certain jurisdiction.	Litigation	1.90	740.00	\$1,406.00
1/11/2023	Christian Klawunder	Analyzed net assets reports of Sackler trusts and individuals.	Litigation	1.40	740.00	\$1,036.00
1/11/2023	Leonardo Kim	Began spreading cash flow related items for purposes of financial updates.	Business Analysis / Operations	2.70	300.00	\$810.00
1/11/2023	Christian Klawunder	Evaluated recoverable value of Sackler inter-family loans and receivables.	Litigation	1.70	740.00	\$1,258.00
1/11/2023	Mitchell Boal	Update financial update presentation with latest information on P&L's for each operating segment and included supplemental commentary.	Business Analysis / Operations	2.00	530.00	\$1,060.00
1/11/2023	Leonardo Kim	Continued generating cash flow related exhibits for financial updates.	Business Analysis / Operations	0.50	300.00	\$150.00
1/11/2023	Leonardo Kim	Began generating cash flow related exhibits for financial updates.	Business Analysis / Operations	2.60	300.00	\$780.00
1/11/2023	Eunice Min	Analyze flash results for October to assess ongoing trends	Business Analysis / Operations	0.80	760.00	\$608.00
1/11/2023	Mitchell Boal	Analyzed latest profit and loss from the debtors for commentary in financial update presentation.	Business Analysis / Operations	1.80	530.00	\$954.00
1/12/2023	Christian Klawunder	Created slide for estate claims analysis.	Litigation	1.50	740.00	\$1,110.00
1/12/2023	Jason Crockett	Review and analyze information related to potential insurance coverage availability and issues for certain years and types of claims.	Business Analysis / Operations	1.40	910.00	\$1,274.00
1/12/2023	Michael Atkinson	Review opioid claims issues for counsel	Litigation	1.20	1,150.00	\$1,380.00
1/12/2023	Christian Klawunder	Evaluated deposition from insurance adversary proceeding.	Litigation	2.20	740.00	\$1,628.00
1/13/2023	Timothy Strickler	Reviewed and analyzed schedule of claims prepared by claims agent.	Claims Analysis and Objections	1.70	530.00	\$901.00
1/13/2023	Christian Klawunder	Analyzed net assets and distributions received by terminated trusts.	Litigation	1.90	740.00	\$1,406.00
1/13/2023	Leonardo Kim	Began preparation of creating exhibits for purpose of analyzing market share.	Business Analysis / Operations	2.10	300.00	\$630.00
1/13/2023	Christian Klawunder	Examined Sackler financial update.	Litigation	2.20	740.00	\$1,628.00
1/13/2023	Timothy Strickler	Imported new claims data into database; updated tables and queries for analyses.	Claims Analysis and Objections	2.20	530.00	\$1,166.00
1/13/2023	Michael Atkinson	Review and analyze PHI materials for committee	Business Analysis / Operations	1.20	1,150.00	\$1,380.00
1/13/2023	Leonardo Kim	Began spreading financials for purpose of analyzing market share.	Business Analysis / Operations	2.40	300.00	\$720.00
1/13/2023	Leonardo Kim	Continued spreading financials for purpose of analyzing market share.	Business Analysis / Operations	2.30	300.00	\$690.00
1/13/2023	Timothy Strickler	Reviewed new claims added to claims register.	Claims Analysis and Objections	0.40	530.00	\$212.00
1/13/2023	Christian Klawunder	Analyzed estimated recoverable value of related party receivables.	Litigation	1.60	740.00	\$1,184.00
1/14/2023	Christian Klawunder	Continued to examine Sackler financial update.	Litigation	1.90	740.00	\$1,406.00
1/15/2023	Christian Klawunder	Prepared slides for Sackler financial update.	Litigation	2.40	740.00	\$1,776.00
1/15/2023	Christian Klawunder	Continued to prepare slides for Sackler financial update.	Litigation	1.30	740.00	\$962.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/16/2023	Christian Klawunder	Created slides for Sackler financial update.	Litigation	2.30	740.00	\$1,702.00
1/16/2023	Christian Klawunder	Analyzed financial update for Sackler trusts.	Litigation	2.10	740.00	\$1,554.00
1/16/2023	Timothy Strickler	Reviewed recent POCs added to claims register.	Claims Analysis and Objections	0.50	530.00	\$265.00
1/16/2023	Timothy Strickler	Imported recent claims data into database and updated tables and queries for analyses.	Claims Analysis and Objections	2.70	530.00	\$1,431.00
1/16/2023	Christian Klawunder	Continued to analyze shareholders' financial update.	Litigation	1.60	740.00	\$1,184.00
1/16/2023	Leonardo Kim	Spread out financials related to market share of certain debtor products.	Business Analysis / Operations	0.10	300.00	\$30.00
1/16/2023	Timothy Strickler	Reviewed/analyzed claims schedule prepared by claims agent.	Claims Analysis and Objections	1.60	530.00	\$848.00
1/16/2023	Eunice Min	Review counsel's edits to draft November fee statement	Fee / Employment Applications	0.10	760.00	\$76.00
1/16/2023	Leonardo Kim	Spread out financials related to market share of certain debtor products.	Business Analysis / Operations	2.00	300.00	\$600.00
1/16/2023	Michael Atkinson	Review and analyze side B materials and prepare comparison analysis for counsel	Litigation	4.10	1,150.00	\$4,715.00
1/16/2023	Leonardo Kim	Prepared exhibits related to market share of debtor products.	Business Analysis / Operations	2.10	300.00	\$630.00
1/16/2023	Leonardo Kim	Continued to spread out financials related to market share of certain debtor products.	Business Analysis / Operations	1.70	300.00	\$510.00
1/17/2023	Christian Klawunder	Evaluated shareholders' financial update.	Litigation	1.90	740.00	\$1,406.00
1/17/2023	Timothy Strickler	Updated analysis of litigation claims filed.	Claims Analysis and Objections	2.80	530.00	\$1,484.00
1/17/2023	Christian Klawunder	Continued to draft overview slides for shareholders' financial update.	Litigation	1.50	740.00	\$1,110.00
1/17/2023	Michael Atkinson	Review and analyze committee call materials	Committee Activities	0.70	1,150.00	\$805.00
1/17/2023	Christian Klawunder	Drafted overview slides for Sackler update.	Litigation	1.80	740.00	\$1,332.00
1/17/2023	Timothy Strickler	Reviewed and analyzed recent financial documents produced.	Business Analysis / Operations	1.30	530.00	\$689.00
1/18/2023	Timothy Strickler	Updated and revised claims summary and detail schedules.	Claims Analysis and Objections	1.30	530.00	\$689.00
1/18/2023	Christian Klawunder	Evaluated information brief.	Claims Analysis and Objections	2.10	740.00	\$1,554.00
1/18/2023	Christian Klawunder	Continued to draft slides for shareholders' financial update.	Litigation	0.80	740.00	\$592.00
1/18/2023	Christian Klawunder	Drafted slides for shareholders' financial update.	Litigation	2.40	740.00	\$1,776.00
1/18/2023	Timothy Strickler	Updated analysis of non-litigation claims filed.	Claims Analysis and Objections	2.50	530.00	\$1,325.00
1/18/2023	Mitchell Boal	Analyzed variance and budget reports for updates on financial status.	Business Analysis / Operations	0.50	530.00	\$265.00
1/18/2023	Eunice Min	Review latest naloxone and other PHI updates in preparation for call with company	Business Analysis / Operations	1.20	760.00	\$912.00
1/19/2023	Eunice Min	Committee call on PHI update from company.	Committee Activities	1.00	760.00	\$760.00
1/19/2023	Christian Klawunder	Prepared summary of PI-related issues and objections.	Court Filings	1.20	740.00	\$888.00
1/19/2023	Christian Klawunder	Continued to create slides for financial update.	Committee Activities	1.60	740.00	\$1,184.00
1/19/2023	Michael Atkinson	Review and analyze PHI issues before call	Business Analysis / Operations	0.80	1,150.00	\$920.00
1/19/2023	Stilian Morrison	Review most recent presentation from naloxone partner	Business Analysis / Operations	0.60	900.00	\$540.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/19/2023	Michael Atkinson	Committee call	Committee Activities	1.00	1,150.00	\$1,150.00
1/19/2023	Stilian Morrison	Call to update on Public Health Initiative	Business Analysis / Operations	0.70	900.00	\$630.00
1/19/2023	Christian Klawunder	Conducted analysis relevant to financial update.	Litigation	2.60	740.00	\$1,924.00
1/19/2023	Christian Klawunder	Evaluated PI-related recent filings.	Court Filings	1.80	740.00	\$1,332.00
1/20/2023	Christian Klawunder	Continued to create slides for financial update presentation.	Committee Activities	2.40	740.00	\$1,776.00
1/20/2023	Michael Atkinson	Review and analyze insurance materials	Litigation	0.80	1,150.00	\$920.00
1/20/2023	Christian Klawunder	Created charts for financial update presentation.	Committee Activities	1.70	740.00	\$1,258.00
1/20/2023	Michael Atkinson	Review and analyze alternative plan options for counsel	Plan and Disclosure Statement	1.90	1,150.00	\$2,185.00
1/21/2023	Michael Atkinson	Review and analyze Side B Sackler financial update for counsel	Litigation	4.30	1,150.00	\$4,945.00
1/22/2023	Michael Atkinson	Review and analyze Sackler side B financial update for counsel	Litigation	1.80	1,150.00	\$2,070.00
1/22/2023	Michael Atkinson	Review recent opioid settlements and provide update to committee	Claims Analysis and Objections	1.10	1,150.00	\$1,265.00
1/23/2023	Stilian Morrison	Update re: latest business plan update	Business Analysis / Operations	0.20	900.00	\$180.00
1/23/2023	Timothy Strickler	Imported new POC data into database; updated tables and queries for analyses.	Claims Analysis and Objections	2.60	530.00	\$1,378.00
1/23/2023	Raul Busto	Review business plan presentation.	Business Analysis / Operations	1.60	600.00	\$960.00
1/23/2023	Leonardo Kim	Spread financials related to variances within business plan.	Business Analysis / Operations	1.40	300.00	\$420.00
1/23/2023	Christian Klawunder	Revised financial update slides.	Committee Activities	2.20	740.00	\$1,628.00
1/23/2023	Timothy Strickler	Reviewed and analyzed schedule of claims uploaded by claims agent.	Claims Analysis and Objections	1.70	530.00	\$901.00
1/23/2023	Christian Klawunder	Continued to revise financial update slides.	Committee Activities	1.40	740.00	\$1,036.00
1/23/2023	Eunice Min	Start to review business plan presentation.	Business Analysis / Operations	0.90	760.00	\$684.00
1/23/2023	Timothy Strickler	Reviewed recent POCs filed.	Claims Analysis and Objections	0.60	530.00	\$318.00
1/23/2023	Stilian Morrison	Analyze 2023 budget and long-term plan	Business Analysis / Operations	1.30	900.00	\$1,170.00
1/24/2023	Michael Atkinson	Review, analyze and create Side B financial update analysis for counsel and committee	Litigation	3.20	1,150.00	\$3,680.00
1/24/2023	Eunice Min	Review business plan presentation in preparation for call with management	Business Analysis / Operations	2.60	760.00	\$1,976.00
1/24/2023	Stilian Morrison	Review E. Min update on 2023 budget and long-term plan	Business Analysis / Operations	0.50	900.00	\$450.00
1/24/2023	Christian Klawunder	Continued to analyze debtors' 2023 business plan and budget.	Business Analysis / Operations	2.10	740.00	\$1,554.00
1/24/2023	Timothy Strickler	Analyzed litigation claims and updated schedules.	Claims Analysis and Objections	2.50	530.00	\$1,325.00
1/24/2023	Eunice Min	Call with management and FAs to discuss new business plan	Business Analysis / Operations	1.40	760.00	\$1,064.00
1/24/2023	Christian Klawunder	Analyzed debtors' 2023 business plan and budget.	Business Analysis / Operations	2.40	740.00	\$1,776.00
1/24/2023	Leonardo Kim	Began spreading financials related to 2023 budget.	Business Analysis / Operations	2.40	300.00	\$720.00
1/24/2023	Leonardo Kim	Continued spreading financials related to 2023 budget.	Business Analysis / Operations	1.70	300.00	\$510.00



Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/24/2023	Stilian Morrison	Call with management to go through 2023 budget and long-term plan	Business Analysis / Operations	1.40	900.00	\$1,260.00
1/24/2023	Leonardo Kim	Began generation of exhibits related to 2023 budget.	Business Analysis / Operations	1.50	300.00	\$450.00
1/25/2023	Christian Klawunder	Created charts for financial update.	Committee Activities	2.30	740.00	\$1,702.00
1/25/2023	Leonardo Kim	Finalized generating exhibits and spreading financials related to 2023 budget.	Business Analysis / Operations	2.60	300.00	\$780.00
1/25/2023	Christian Klawunder	Analyzed debtors' pipeline per latest business plan.	Business Analysis / Operations	1.30	740.00	\$962.00
1/25/2023	Christian Klawunder	Continued to analyze debtors' latest business plan.	Business Analysis / Operations	1.70	740.00	\$1,258.00
1/25/2023	Timothy Strickler	Analyzed non-litigation claims and updated schedules.	Claims Analysis and Objections	2.80	530.00	\$1,484.00
1/25/2023	Eunice Min	Start preparing analysis estimating cash flow impact of new business plan projections.	Business Analysis / Operations	2.30	760.00	\$1,748.00
1/25/2023	Stilian Morrison	Review business plan deck (0.7) and correspond with E. Min (0.4) on questions and follow-up re: same	Business Analysis / Operations	1.10	900.00	\$990.00
1/26/2023	Raul Busto	Draft memo for counsel on update.	Business Analysis / Operations	0.60	600.00	\$360.00
1/26/2023	Christian Klawunder	Continued to create slides for shareholder financial update.	Litigation	1.90	740.00	\$1,406.00
1/26/2023	Christian Klawunder	Evaluated debtors' 5-year business plan.	Business Analysis / Operations	1.60	740.00	\$1,184.00
1/26/2023	Michael Atkinson	Review and analyze updated business plan and supporting slides	Business Analysis / Operations	2.90	1,150.00	\$3,335.00
1/26/2023	Christian Klawunder	Created summary slides for financial update.	Litigation	1.70	740.00	\$1,258.00
1/26/2023	Timothy Strickler	Revised and updated claims detail schedules.	Claims Analysis and Objections	1.90	530.00	\$1,007.00
1/27/2023	Michael Atkinson	Review and prepare materials for committee regarding business plan	Business Analysis / Operations	1.70	1,150.00	\$1,955.00
1/27/2023	Raul Busto	Review update on case issues.	Business Analysis / Operations	0.90	600.00	\$540.00
1/27/2023	Eunice Min	Review Project Sequoia update from team.	Business Analysis / Operations	0.30	760.00	\$228.00
1/27/2023	Christian Klawunder	Compared debtors' current and previous business plans.	Business Analysis / Operations	2.20	740.00	\$1,628.00
1/27/2023	Michael Atkinson	Call with debtor regarding project sequoia	Business Analysis / Operations	0.50	1,150.00	\$575.00
1/27/2023	Eunice Min	Analyze trends for branded extended release prescription and debtors' market share.	Business Analysis / Operations	2.30	760.00	\$1,748.00
1/30/2023	Eric Mattson	Drafted December fee statement (1.4). Emailed to E. Min for review (0.1).	Fee / Employment Applications	1.50	220.00	\$330.00
1/31/2023	Eunice Min	Review requested supplemental retention.	Business Analysis / Operations	0.60	760.00	\$456.00
1/31/2023	Michael Atkinson	Review and analyze Avrio update and retention issues	Business Analysis / Operations	0.80	1,150.00	\$920.00
1/31/2023	Michael Atkinson	Review and update counsel of Avrio	Business Analysis / Operations	0.50	1,150.00	\$575.00

**EXPENSE DETAILS**

<b>Date</b>	<b>Expense Category</b>	<b>Description</b>	<b>Total Expenses</b>
1/31/2023	Miscellaneous	January research fees.	\$592.00
	<b>Total Expenses</b>		<b>\$592.00</b>